

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB1005</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>4/10/2023</b>
<b>Impact:</b>	<b>Subject to Appropriation</b>

**Research Analysis**

The engrossed version of SB 1005 establishes the Oklahoma State University Veterinary Medicine Authority which will consist of eight members. The Authority is required to acquire and establish a facility for Oklahoma State faculty to conduct veterinary medical and biomedical research. The site will also serve as teaching and training facility for OSU students enrolled in veterinary medicine. The measure further details the powers and duties of the Authority in establishing such facility.

Prepared By: Emily Byrne

**Fiscal Analysis**

SB1005 creates the Oklahoma State University Veterinary Medicine Authority (OSUVMA) and the Oklahoma State Veterinary Authority Trust (Trust). The set-up, arrangement, and divided duties are similar in scope to those of the Oklahoma State University Medical Authority (OSUMA) and University Hospitals Authority (UHA). Both OSUMA and UHA receive annual appropriations to perform their duties as described by law. Therefore, OSUVMA is likely require appropriations to operate as designed.

Currently, the fiscal impact of this measure is unknow. The ultimate cost of operating the agency will continue to be developed as both Oklahoma State University and the College of Veterinary Medicine determines the scope of duties for OSUVMA, as well as, and identifies potential funding sources for those duties. Agency start-up costs will likely be need to be identified and provided by the Legislature, as well as, ongoing funding to covers operational costs such as payroll, property rental, office supplies, utilities, etc.

Prepared By: Mariah Searock, House Fiscal Staff

**Other Considerations**

None.